



NEWSLETTER

JAN - JUL 2021

Brazilian Slovak

Chamber of Commerce



MERCOSUR'S 30TH ANNIVERSARY

■ **BRAZILIAN
ECONOMIC
OUTLOOK**

■ **WEBINARS
CONNECTING
BRAZIL AND
SLOVAKIA**

Photo: Iguazu Falls
Photographer: Thiago Sanchez

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Mercosur's 30th anniversary celebrated in March

2021 also marks the 30th year since the creation of the Visegrad Group

Author: Embassy of Brazil

On March 26, 2021, Mercosur celebrated the 30th anniversary of the signing of the Treaty of Asunción, which created Mercosur. The document was signed by the Presidents of Brazil, Argentina, Paraguay and Uruguay in 1991, and was the result of a process to overcome mistrust in favor of integration and cooperation between neighboring countries. The Treaty of Asunción established an integration model inspired by the European experience, which aims to create a common market, with free internal circulation of goods, services and productive factors, a common external tariff and the coordination of macroeconomic and sectoral policies.

The goals of the Treaty of Asunción have been gradually implemented. Mercosur has already promoted trade liberalization among its members and is in the process of implementing the customs union. Over time, the bloc's agenda has expanded beyond economic and commercial themes and today encompasses practically all areas of public policy, such as justice, security, culture, education, immigration, residence, social security, science and technology. All other countries in South America have some degree of collaboration with Mercosur and participate in the bloc on

issues such as trade, education, culture and justice. In addition, Mercosur negotiated free trade agreements with practically all South American countries. Mercosur also concluded trade agreements with countries outside the region; for example, with India, in 2005, and with Israel, in 2007.

As part of this process, in 2019, negotiations for the Association Agreement between Mercosur and the European Union were concluded. This agreement has a strong environmental, social and sustainability component. Its sustainable development chapters reinforce the environmental and social commitments assumed by the countries of both Mercosur and the European Union at the multilateral level.

Brazil defends an integration firmly committed to democratic values and aimed at generating tangible gains for its citizens. On this basis, Mercosur will continue to be, in the coming decades, a partner and a facilitator for the development of relations between Slovakia (and, by extension, the European Union) and Brazil and the other Member States. This approach is equally auspicious in relations with the countries of the Visegrad Group (V4), which this year also celebrates its 30th anniversary.



Brazilian Economic Outlook

Covid-19 subsides as vaccination reaches more than 50% of Brazilians



Photographer: Bruno Kelly/Reuters

Although the covid-19 pandemic is still affecting Brazil, there are reasons to expect a better situation in the coming months. Brazil is the fourth country in the world that has applied most vaccine doses (143 million by the end of July). The percentage of the total population that got at least one dose by early August was above 50%, similar to the European Union pace. All remaining adult Brazilians willing to be vaccinated should get their first shot by September.

The vaccines applied are mainly from AstraZeneca (produced in Brazil with FioCruz), Sinovac (partnership with Butantan Institute) and Pfizer, and to smaller extent Sputnik V (imported by a consortium of states, but not part of the national roll-out.)

GDP set to recover pre-pandemic level

Over the last months, Goldman Sachs, Citi and BNP Paribas all raised their Brazilian 2021 GDP growth forecasts to more than 5%, from previous forecasts hovering around 4%. Goldman Sachs said it expects the economy to recover visibly in coming quarters in tandem with further progress on the Covid vaccination front, gradual reopening of the economy, renewed fiscal stimulus, and recovering consumer and business confidence.

Once a major concern, the public debt has been reduced to 85% of the GDP (last year, when it jumped to more than 90%, some analysts said it could soon reach 100%, but it didn't materialize). As in many parts of the world, affected by pent-up demand and higher commodity prizes, inflation is on the rise (+8,3% in 12 months). The main Brazilian stock exchange index (IBOV) is at the all time high level, up 19% over the last 12 months.

In 2020, GDP growth in Brazil was -4.1%, slightly better than the world average. Although it was a decrease, it was the best performance among major Latin American economies. Last year, the Brazilian Government assisted 68 million people with the equivalent to EUR 55 billion under an emergency scheme established to support the economy during the pandemic. It is also being implemented this year, though payments are now in smaller amounts.



Photo: Itaipu Dam

Reforms and privatizations underway

Reforms are being approved by the Brazilian Parliament and sanctioned by the Presidency in order to liberalize the economy. In February, Brazil enacted a legislation that establishes the independence of the Central Bank. The law ensures that the Central Bank is free of political interference by setting fixed four-year terms for its governor and directors that will no longer coincide with the presidential election cycle. Economists said it will help foster economic stability, business confidence and attract investment.

In June, the Brazilian Parliament approved a bill allowing the privatization of Eletrobras. It's the largest energy utility company in Latin America and the tenth largest in the world. It is also the fourth largest clean energy company in the world, with some of the biggest hydropower plants, like Itaipú (photo), in the Iguazu Falls region. It generates about 40% and transmits 69% of Brazil's electric supply.

Also, the rules for the privatization of the post service (Correios) is scheduled to be voted by the lower Chamber in the second half of 2021, according to its President. These measures also aim to promote private investments in Brazil and partnerships with the public sector. This year, the North-South Railway will be concluded, linking the port of Itaquí (in Maranhão, near the Amazon region) to Santos, the main seaport serving São Paulo.

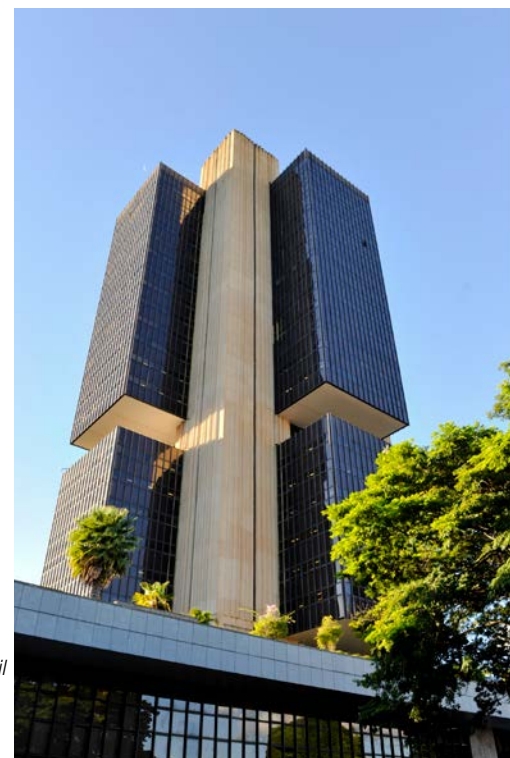


Photo: Central Bank of Brazil

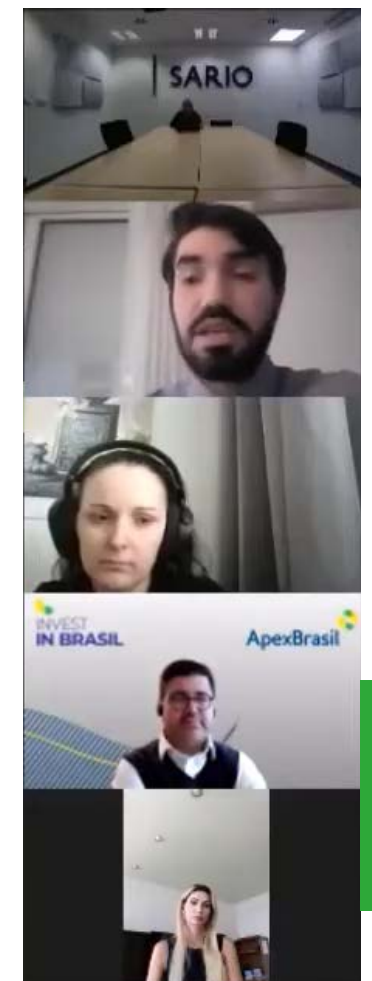


Webinar “Possibilities for trade cooperation with Brazil” attracts 35 companies from Slovakia

BSCC took part in a webinar in February organized by SARIO to discuss opportunities for trade and investments between Brazil and Slovakia. Almost 40 companies from Slovakia and Brazil followed the online discussion, which included presentations by the Brazilian Agency for Exports and Investments Promotion (Apex) and both the Brazilian Embassy on Bratislava and the Slovak Embassy in Brasilia, in addition to BSCC member Eurocoffee.

The event can be viewed at

<https://youtu.be/eTbBYGdY6zk>





Slovaks begin 2021 to the beat of Bossa Nova

On the very first day of 2021, BSCC partnered with the Embassy of Brazil to present to the Slovak people a sample of the famous Brazilian Bossa Nova at Radio Regina's studio. The selection of songs was played by the duo "Colorful People".

Colorful People's special Christmas presentation at the Brazilian Residence
<https://tinyurl.com/usukzck9>



Kids in Bratislava get acquainted with Brazilian companies

Kids from 9 to 15 years old participating in the summer school of the University of Economics in Bratislava, the Children's Economic University, learned about the Brazilian economy, culture and history in July. BSCC President Milan Cigán talked to the kids about his experience living in Brasilia and also introduced to them the Slovak and Brazilian companies that make part of BSCC. In the end, the kids tried Brazilian fruit juices and pão de queijo and showed their knowledge about Brazil in a quiz with prizes.





BSCC holds its first hybrid meeting in June connecting Slovaks and Brazilians

Around 30 participants took part in a hybrid format meeting of the Brazilian-Slovak Chamber of Commerce (BSCC) held on 30 June 2021. This was the first time that BSCC has organized a meeting with online participants, a format that enabled the interaction with guests in Brazil.

The Secretary of State of the Slovak Ministry of Foreign Affairs, Ms. Ingrid Brocková, assessed that one of the main instruments for deepening bi-regional cooperation is the Trade Agreement between the EU and Mercosur, stressing that

its main benefit for Slovak and Brazilian business entities would be the opening of markets. She mentioned that Slovak companies have started cooperation in Brazil regarding pulmonary ventilation solutions and nanotechnology research. She stated that the Foreign Ministry is ready to help BSCC and its members.



Some BSCC members and guests in attendance



The Extraordinary Ambassador for Economic Diplomacy Affairs of the Ministry of Foreign Affairs, Ms. Juraj Siváček, highlighted that Brazilian fruits and nuts are becoming more present in the Slovak market. He underscored Brazilian investments in Slovakia, such as those from Microjuntas, CRW Plásticos and Rudolph Usinados, and mentioned the success story of the Slovak company Eurocoffee, which sells Brazilian coffee, or companies in the field of energy, water management and IT technologies that have been operating in the Latin American region for a long time.

The Director-General for Foreign Trade Policy and European Affairs of the Ministry of Economy, Ms. Andrea Krajčíková, said that SARIO conducted this year a survey among businesspeople and identified Brazil as a country that arouses great interest. She stated that

her country sees Brazil as a potential partner in issues of growing economic importance, such as biodiversity and the use of hydrogen, and also stressed her Department's willingness to cooperate with BSCC.

The Chairman of the Council of Slovak Exporters, Mr. Lukáš Parížek, assessed that export promotion can also be linked to an increase in imports, so that the Slovak Exporters Council could support Slovak companies either interested in exporting or importing to/from Brazil and added that Brazilian companies can also join it.

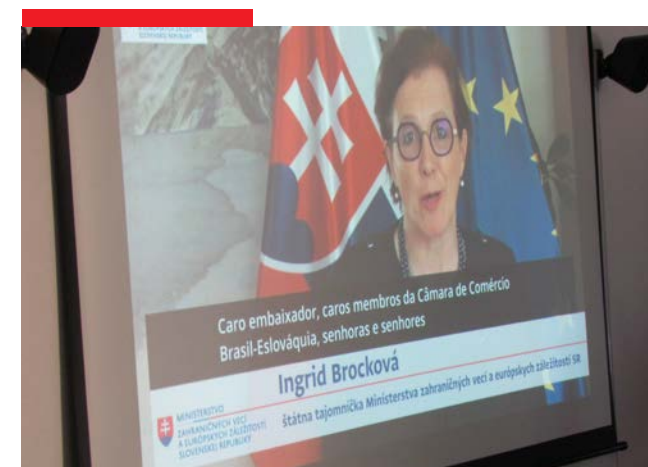
The President of the Brazilian-Slovak Chamber of Commerce in São Paulo, Mr. Luciano Giugliano, said he was supporting Slovak companies in the development of activities in Brazil. He alluded to the negotiations of



the Memorandum of Understanding between Inmetro (Brazilian Institute of Metrology Standardization and Industrial Quality) and UNMS, which he believes could be signed soon.

The Head of the Division of Europe II of the Brazilian Ministry of Foreign Affairs, Mr. Hélio Caldas, evaluated the meeting as an important event to connect government representatives and businesspeople from both countries and to explore possibilities of cooperation.

BSCC President Cigán reported his participation, on June 28, in a meeting between Prime Minister Eduard Heger and the presidents of international Chambers of Commerce in Slovakia, during which he had the opportunity to share the views of BSCC companies. It was the first time such a meeting had been organized, but there are plans to repeat it regularly.



BSCC annual fee reduced due to the pandemic

During its last ordinary meeting in June, the General Assembly of the Brazilian Slovak Chamber of Commerce voted to adopt a proposal made by President Milan Cigán to reduce the Chamber's annual membership fee to a minimum of €200. The decision was made bearing in mind the impact of the Covid-19 pandemic on many companies in Slovakia. Special reduced fees may apply to new members during their first year in the Chamber.

Companies willing to become a member are welcome to express their interest through the e-mail address:

info@brazilslovakiacc.sk.

Brazilian exporter's

VIRTUAL MISSION TO EUROPE

Period: 10-24 September 2021

Sectors: Ingredients for the industry

Products: semi-processed products (not ready for consumption) such as extracts, pulps, powders (among others, açaí, acerola, mate, guarana), flours, lyophilized products, oils and fruits creams, grains, peppers, spices and typical Brazilian herbs, used as inputs in the confectionery, snacks, beverages and supplements industry.



Further information: Please contact the Embassy of Brazil at:
secom.bratislava@itamaraty.gov.br



DID YOU KNOW?

**Did you know that...
São Paulo is the world's 4th largest
fintech ecosystem?**

Brazil secured the top rung in Latin America in the 2021 Global Fintech Rankings, the second edition of the report produced by Findexable in collaboration with the German cloud banking platform Mambu. The report ranks the financial innovation ecosystems in the world by looking at over 80 countries, 264 cities, and 11,000 fintechs. The index scores each location for the quantity and quality of privately-owned fintech companies, as well as the local business environment.

São Paulo rose one position compared to the previous edition of the ranking, becoming the fourth largest fintech ecosystem in the world, only behind San Francisco (USA), London (England), and New York (USA) – and ahead of traditional tech hubs like Tel Aviv (Israel), Berlin (Germany) and Los Angeles (USA).

Currently, São Paulo hosts a large and growing number of unicorns (startups valued at more than US\$ 1 bi) operating in the financial sector.



Brazilian Slovak
Chamber of Commerce

Summary of activities supported or promoted by BSCC in the first half of 2021

"Brazil Investment Forum", in Brazil, in June

Online "Women in Coffee Business Round", in June

B2B Online Meetings with Brazilian producers of natural, organic & healthy foods, in June

Online forum "Invest in Brazilian Infrastructure - Roads Edition", in June

The Chamber has also given publicity to some procurement projects in Brazil for potential Slovak exporters, such as for security devices for the police.

The Chamber permanently assists members by providing information and facilitating contacts.

Meradlom úspechu môže byť aj pomoc komunity



Každý vníma zisk a finančné výsledky ako kľúčové kritériá úspechu firiem. No na úspech sa dá nazerať aj inak ako cez ekonomické ukazovatele. Napríklad cez optiku ľudskosti, schopnosti a ochote podporovať aktivity a projekty, ktoré pomáhajú širšej komunite. V Aliter Technologies sú aktivity spoločenskej zodpovednosti neoddeliteľnou súčasťou firemnej kultúry a každý rok sa premietajú aj do strategických cieľov. Firma sa zameriava na podporu športu, vzdelávania, na rôzne sociálne témy a takisto ochranu životného prostredia.

Budovanie firemnej kultúry a podpora komunitných aktivít nie je jednorazová záležitosť, je to vždy beh na dlhé trate. Rovnako, ako 140-kilometrový Štefánik trail, obľúbené bežecké podujatie, ktoré Aliter Technologies podporuje finančne i vlastnou športovou účasťou. Rok čo rok sa na štart pretekov postaví vlastný tím bežcov a pridajú sa aj dobrovoľníci na podporné činnosti pri organizácii.

A aby to nebolo len o samotnom behu, z finančných príspevkov organizátora a aj od samotných bežcov putuje časť prostriedkov detskému hospicu Plamienok, ktorý zároveň Aliter Technologies podporuje aj inými formami - napríklad prostredníctvom symbolického „predaja“ výrobkov od chránených dielní a finančnými zbierkami medzi zamestnancami

Úspešný štart do života

Dobrý rozbeh nielen v súťažiach ale aj v kariére je kľúčovou prebudúcnosťou mladých ľudí. Preto vznikol Aliter Inkubátor, ktorý organizuje platené stáže pre študentov a absolventov stredných aj vysokých škôl. Počas stáže majú študenti priestor ukázať svoje technické vedomosti i obchodného ducha. Mladým ľuďom ponúkame možnosť zoznámiť sa s fungovaním spoločnosti, jej procesmi a postupmi, ako aj príležitosť zbierať skúsenosti a aktívne pracovať na samostatných projektoch. Po úspešnom absolvovaní sa študenti často stávajú stabilnou súčasťou tímu Aliter Technologies - napríklad prostredníctvom symbolického „predaja“ výrobkov od chránených dielní a finančnými zbierkami medzi zamestnancami



Digitálne zručnosti v každom veku

Dôležité je ale nezabúdať aj na tých, ktorí už majú aktívnu kariéru za sebou, no stále majú chuť učiť sa niečo nové a snahu nestratiť kontakt s digitálnymi technológiami dnešnej rýchlej doby. Zamestnanci spoločnosti pravidelne navštevujú seniorov v zariadení Domov pri kríži v Bratislavskej Dúbravke, kde ich učia, ako pracovať s počítačmi a smart zariadeniami. Aliter Technologies zároveň prispel k otvoreniu samostatnej počítačovej učebne pre seniorov v Karlovej Vsi v Bratislave, kde bolo pre nich poskytnutá počítačová technika.

Literatúra stále žije

Podporou vydávania kníh sa firma snaží posilniť povedomie a hrdosť mladých ľudí na zásluhy, ktoré mali predošlé generácie najmä v boji s fašizmom. Finančne bol podporený vznik knihy o jednom z hrdinov, ktorý sa počas druhej svetovej vojny podieľal na najväčšom úspechu 311. československej bombardovacej perute britského kráľovského letectva (RAF) i ďalšej knihy, ktorej spoluautorom je priamy účastník Slovenského národného povstania, či knihy venovanej vojakom, ktorí tragicky zahynuli pri najväčšom leteckom nešťastí v histórii Slovenska pri maďarskej obci Hejce.



Pomoc počas korony

V súčasnej neľahkej situácii vyvolanej celosvetovou pandémiou sa aj Aliter Technologies snažil a snaží pomôcť. Spoločnosť vybavila niekoľko vysoko frekventovaných miest, akými sú napríklad vstupy do veľkých administratívnych inštitúcií či nemocníc, teplotnými rámami, zapojila svoje 3D tlačiarne pri výrobe držiakov ochranných štítov, dodala ochranné a dezinfekčné prostriedky prvej línii, zapojila sa tak isto v rámci výzvy IT firmy pomáhajú Slovensku ako odbornými kapacitami tak aj technickým vybavením poskytnutým pre krízové riadenie. V spoločnosti sú všetci presvedčení, že každá takáto aktivita prispieva v zmiernení dnešnej neľahkej situácie

Firemnej kultúre svedčí pomoc komunitám

Charitatívne a komunitné aktivity sú pre zamestnancov veľmi zaujímavé a inšpiratívne, keďže každému záleží na tom, aby komunita, v ktorej žije, prosperovala aj vďaka firme, v ktorej pracuje. Zároveň sú tieto projekty príležitosťou na vzájomné spoznanie sa, či neformálny teambuilding. Aj samotní zamestnanci prichádzajú s rôznymi nápadmi a iniciatívami. Z ich radov napríklad prišiel impulz na zapojenie firmy do celoslovenskej aktivity Do práce na bicykli a nápad na spustenie firemného ekologického projektu Go Green.





BSCC Members Profiles



Aliter Technologies provides integration, development and consulting services in the area of information and communication technologies (ICT). We have four areas of expertise: Special Systems, Cyber Security, ICT & Cloud, Software Development.

Our success, among others is the continuously growing number of contracts with NATO agencies as well as deliverables for largest air and defence multinational companies just like Airbus Defence and Space, BAE Systems, Ericsson, General Dynamics and Northrop Grumman. We are a registered producer of NATO. The results of our R&D are our own products that have been deployed under severe conditions in foreign missions just like the ISAF in Afghanistan or create an integral part of complex solutions just like the NATO AGS.



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Special Systems

The Special Systems Division develops and delivers sophisticated technologies to support special communication and information systems for military and non-military crisis management operations. We design solutions for armed forces, law enforcement, fire brigades, rescue teams, special operations forces, civil protection and crisis management personnel, and other components or organizations involved in the tasks of state defence, and missions ensuring the security, rescue and protection of the population.



ICT & Cloud

Our goal is to deploy information systems with an accent on their reliability, availability, high security and efficient operation in the cloud or in the on-premise infrastructure. In the area of public cloud migration and support, we provide a wide range of complex services. In the area of private cloud, we put emphasis on cloud computing with an effective orchestration of virtualized environments and their resources, automated provisioning and decommissioning, end-to-end accessibility, transparency and flexibility of services.



Software Development

Our Software Development team provides our clients with innovative solutions tailored to their needs in line with current trends and standards. Our primary focus is on web solutions and enterprise systems. We build multi-tenant call centres suited for the most demanding conditions, integration platforms and tools for efficient operation, as well as high-added value private cloud management tools.



Cyber Security

We offer comprehensive services for the detection, analysis, design, integration and operation of secure information systems tailored to the needs of our clients. Our solutions include extensive and efficient technological processes needed to insure the safety of networks, servers, applications and sensitive data from malicious attacks in various areas. We also carry out complex outsourcing of IT operations and security.



BSCC Members Profiles



BAK & PARTNERS is an independent law firm with strong background providing comprehensive legal services. Supervising cooperating partners, the firm provides legal services in Czech Republic, Austria, Germany, Italy, France, Poland and the Russian Federation. Standard services include consultations on legal cases, business plan feasibility studies from legal perspective, legal solutions proposals, contract drafts and revisions and participation at business negotiations. Bak & Partners specializes in company law, banking and financial law, m&a agenda, competition law, environmental law, real estate and construction law, intellectual property law, as well as public law.



CRW Plásticos is a Brazilian company specialized in offering solutions in thermoplastic injection. With production plants in Guarulhos / SP (BR), Joinville / SC (BR), Varginha / MG (BR), Spišská Nová Ves (SK), Detroit/MI (USA) and Monterrey/ NL (MX), the company performs the complete production cycle from the development and manufacture of molds to the injection process, finishing and assembly including all logistics of the final product. The company has entered Slovak market in 2005 and established its plant in the city of Spišská Nová Ves, where three other Brazilian companies decided to invest. CRW Slovakia nowadays not only supplies plastic components for compressors, but caters to the automotive industry as well.

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BSCC Members Profiles

DANUBE CAPITAL ADVISORS

Danube Capital Advisors is an entrepreneurial investment company that identifies and manages capital with the ambition of driving sustainable value creation. The company offers advisory services, from individual clients to financial or other institutions including governments and municipalities. The company focuses primarily on the German speaking region as well as Central and Eastern European countries and provides an alternative to the outsized financial and big advisory services companies still struggling with inherent conflicts, legacy issues, chronic centralisation, misaligned incentives and rigid processes. Danube Capital Advisors has expertise in co-investments, mergers, acquisitions and divestitures for a broad range of investors involving buy-outs, asset work-outs, fund set-ups and project finance. .

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ESKADA is a Slovak company based in Košice focusing on raw material deliveries in the steel industry, deliveries of primary aluminium with specific parameters, as well as deliveries of road crash barriers, importing a selection of its materials from Brazil. ESKADA has established its presence 17 years ago and caters to Central and Eastern European markets. Eskada produces its own brand of cored wires in a production facility with over 20-year tradition and is a contractual distributor of Ferroniobium produced by a worldwide leader, CBMM Brazil.

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BSCC Members Profiles

Coffee VERONIA®

Coffee VERONIA is one of the largest family roasters in Slovakia with a tradition of almost 20 years. The corporate philosophy of Coffee VERONIA is based on quality and fairness. Coffee is not just about the brand, nice packaging or design cups. First of all, coffee is an instrument of friendship and its taste should bring you an experience, relaxation and a pleasant day. Behind every cup of coffee lies the demanding work of a barista, a roaster and, of course, a farmer.

In the case of the Coffee brand VERONIA we always think of every link of this fragrant process. Coffee beans are roasted in a roaster with a family atmosphere, for which transparency and strong friendships are the alpha and omega. Everything is packed by hand and undergoes strict control. They are constantly striving to improve their roasting systems and educate their employees. The grains are carefully selected to the highest quality and imported through the DIRECT TRADE system, directly from farmers they meet in person, visit their farms and constantly exchange experiences and knowledge, which they then pass on to all coffee lovers through an accredited Academy of Coffee

training center. Since coffee enlightenment is never enough, and their credo is the family, they try to connect the whole coffee world through the INTERNATIONAL COFFEE INSTITUTE, of which all ages can become a part.

"I have found that direct contact with farmers is not about business, but about sincere friendship and honesty, where the word is more than a contract. The advantage for me as a roaster in the DIRECT TRADE system is the fact that I can bring the farm and the farmer from whom I take coffee beans closer to my customers and give them a guarantee of quality and personal approach." Oldřich Holíš, CEO of Coffee VERONIA and founder of the brand BEAN'S FRIENDS.



Under the Coffee VERONIA brand, you will not only find coffee, but also real stories of farmers, education, and coffee enlightenment, which seeks to connect people, countries and generations. Thanks to strong partners and friends, they have created a strong family bond of the coffee family. Coffee VERONIA is not just coffee, but a lifestyle. They are looking forward to seeing you during the year-round activities and directly in the roastery and training center, where you will be able to taste this Slovak product of the family roastery from Sered.

Coffee academy in Slovakia and an accredited training center. Coffee Veronia is also a member of the International Coffee Institute.

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BSCC Members Profiles

RUDOLPH

Micro Juntas Industria e Comercio Ltda. was founded in 1988. The company's line of business includes the manufacturing of industrial rubber goods, rubberized fabrics, and miscellaneous rubber specialties. The daughter company MICRO JUNTAS SK is located in Spišská Nová Ves, Slovakia and is part of the Pulp & Paper Mills Industry.

Solution for Rubber Device, Precision Gaskets and Electrical Insulations, are forged in Microjuntas genetic. Micro Juntas Slovakia is based in Spišská Nová Ves and supplies parts to Embraco, among others.

For 40 years, Rudolph Usinados has been providing effective solutions in the area of mechanical components, and strengthening its market share with complete machining solutions. An example of this is the manufacturing of individual products or injected thermoplastic sub-assemblies and manufacturing of aluminum parts through the process of pressure injection. A reference in the machining segment, Rudolph services the automotive, household appliances and industrial segments and is renowned for its track record of providing know-how and new solutions. Rudolph Usinados SK is the daughter company of Rudolph Usinados S/A in Brazil. Located in Spišská Nová Ves, Rudolph Usinados SK produces precise parts used in automotive and house appliances serving as OEM and TIER1, TIER2 supplier.

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ses tlmače

SES Tlmače has a place among the important boiler suppliers for power plants, heating plants, biomass and waste to energy plants. SES a.s. designing, fabricates and supplies steam boilers combusting coal, oil and gas, biomass and waste which conform to the strictest environmental requirements while at the same time they achieve high efficiency values and long service life. SES Tlmače providing also various boilers reconstruction for decreasing of emissions, increasing of efficiency and availability, changing of fuel base, etc. The company provides a complex range of services in power engineering: development, design, fabrication, assembly and commissioning. SES has a strong position on the local market – in Slovakia, Czech Republic and Europe, as well as good market position in Serbia and former Yugoslavia countries, Cuba, Brazil, Turkey and other countries.

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